GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4171
ANSWERED ON:28.03.2017
Growth of Automobile Industry
Sathyabama Smt. V.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the automobile industry is likely to create 65 million new jobs and clock annual revenues of US $300 billion by 2026;
(b) if so, the details thereof;
(c) whether it is a fact that India's auto industry is one of the largest and most competitive in the world contributing 7 per cent of the country's gross domestic product; and
(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)
(a) & (b): Automotive Mission Plan has been finalised jointly by Government of India and Indian Automotive Industry. The vision of AMP 2026 is "By 2026, the Indian Automotive industry will be among the top three of the world in engineering, manufacture and export of vehicles and components, and will encompass safe, efficient and environment friendly conditions for affordable mobility of people and transportation of goods in India comparable with global standards growing in value to over 12% of India's GDP and generating an additional 65 million jobs.
(c) & (d): India's auto industry has become one of the largest in the world due to the competitive environment in the market. The turnover of the auto industry is equivalent to 7.1% as per the Review Report of Automotive Mission Plan 2016.

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